

Ad hoc announcement pursuant to Art. 53 LR

Spice Private Equity Ltd. announces the result of its repurchase of own shares at a fixed price

Zug, 23 February 2022

On 26 January 2022, Spice Private Equity Ltd. (the “Company”, ticker symbol “SPCE”) announced a repurchase of own shares at a fixed price (*Rückkauf zum Fixpreis*) for a maximum of 202,796 registered shares (3.78% of the share capital) for a price of USD 15.50, starting on 10 February 2022.

Following the end of the offer period on 23 February 2022, at 4 p.m. (CET), the Company announces that a total of 498,775 registered shares (9.3% of the share capital) were tendered to the Company. As more than the mentioned maximum of 202,796 registered shares (3.78% of the share capital) were tendered, the Company will reduce the number of the shares tendered on a pro rata basis.

The settlement date of the repurchase is 28 February 2022.

The Company plans to propose a capital reduction in the amount of the repurchased shares and their subsequent cancellation to the General Meeting.

Further information on the repurchase can be downloaded from the website of the Company (<http://www.spice-private-equity.com/investors/buyback-program/>).

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About Spice Private Equity Ltd.

Spice Private Equity Ltd is an investment company focused on global private equity

investments. Its investments are held by Spice Private Equity (Bermuda) Ltd and managed by GP Advisors (Bermuda), Ltd., a wholly owned subsidiary of GP Investments, Ltd. a leading alternative investments firm known for its operationally oriented approach and active management model. Spice Private Equity Ltd is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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